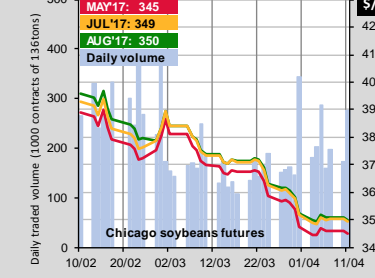
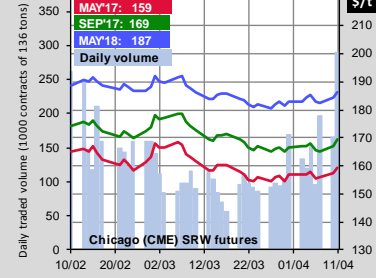
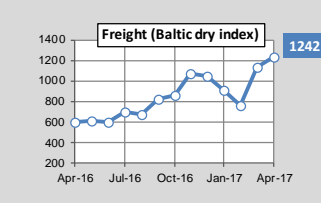
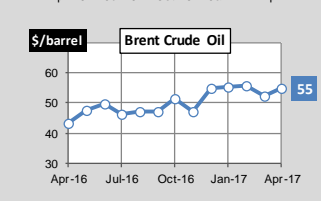
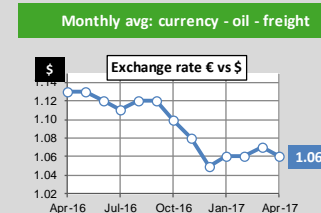
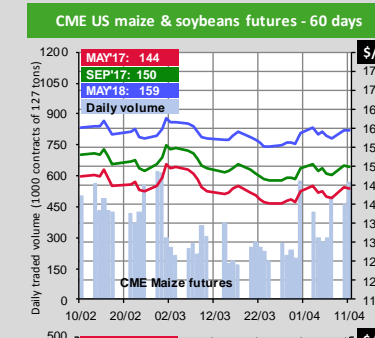
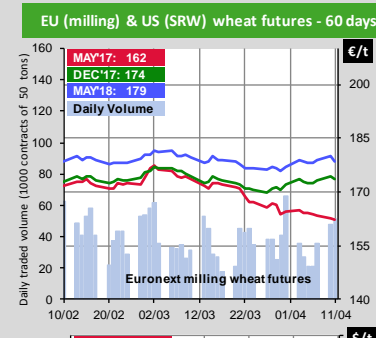
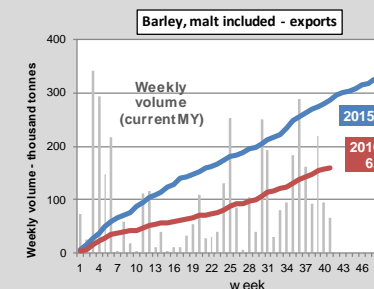
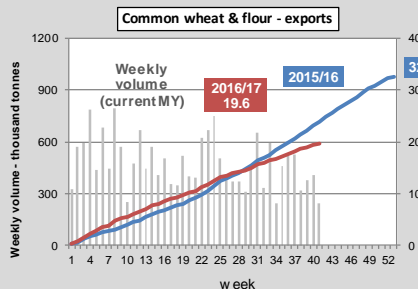
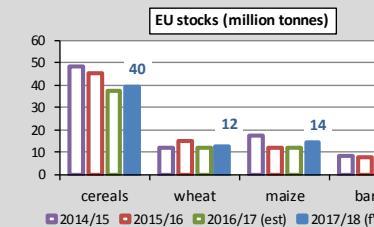
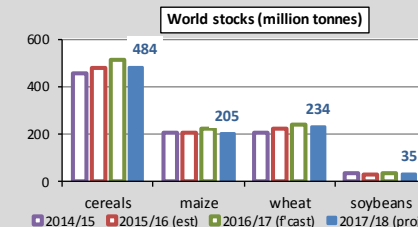
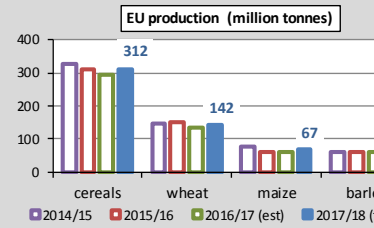
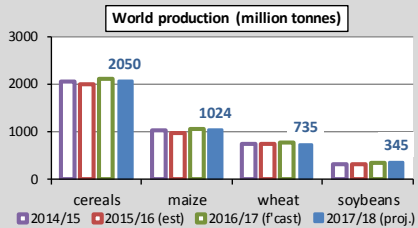
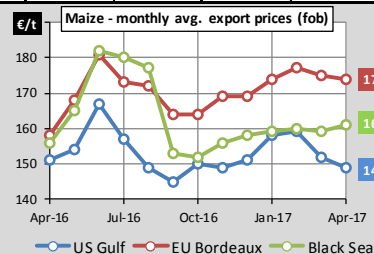
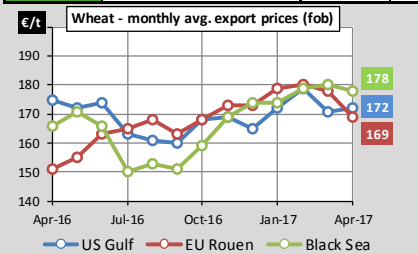
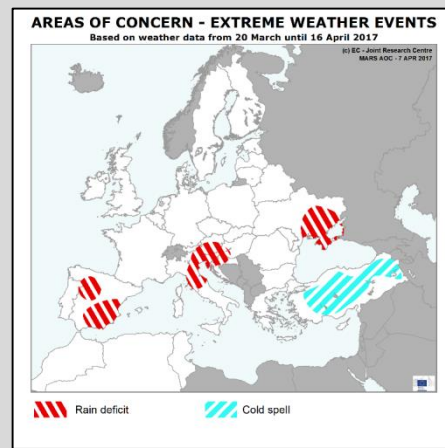
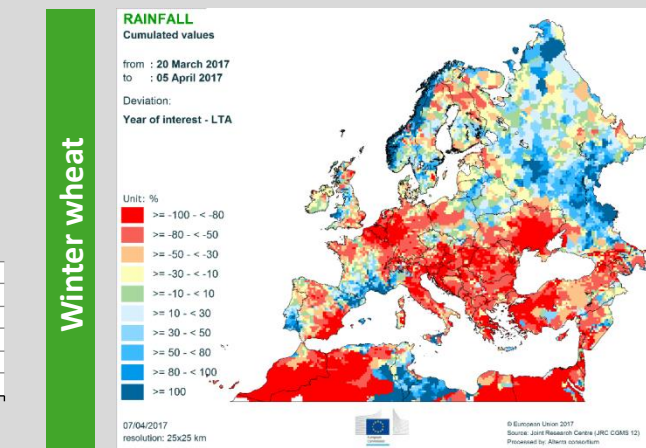


Prices

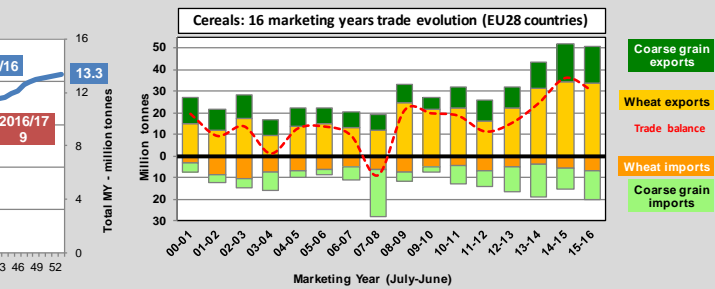
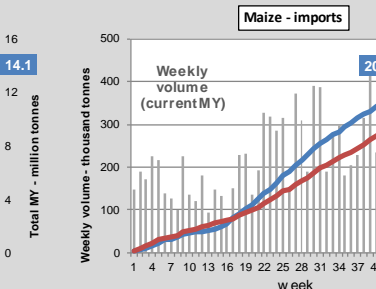
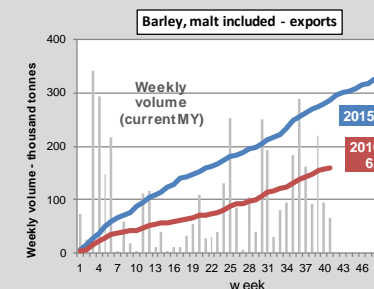
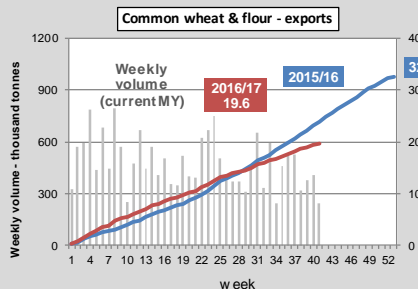
Export prices FOB		11 April 2017		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
wheat	US Gulf (SRW)	174	185	▲ 4%	▲ 3%	▲ 4%	▼ -3%
	US Gulf (HRW)	182	193	▼ -4%	▼ -4%	▲ 7%	○ 0%
	EU Rouen (grade 1)	168	179	▼ -6%	▼ -6%	▲ 12%	▲ 5%
durum wheat	CA St Lawrence (CWAD)	259	275	▲ 8%	▲ 8%	▲ 2%	▼ -5%
	EU Port-la-Nouvelle	n.q.	n.q.	-	-	-	-
barley	Black sea (feed)	157	167	▼ -1%	▼ -2%	▲ 10%	▲ 2%
	EU Rouen (feed)	145	154	▼ -5%	▼ -5%	○ 0%	▼ -7%
maize	US Gulf (3YC)	151	160	○ 0%	○ 0%	▲ 5%	▼ -2%
	EU Bordeaux	173	184	○ 0%	○ 0%	▲ 13%	▲ 5%
soybeans	US Gulf (2Y)	336	357	▼ -6%	▼ -6%	▲ 7%	○ -1%



Production & Stocks

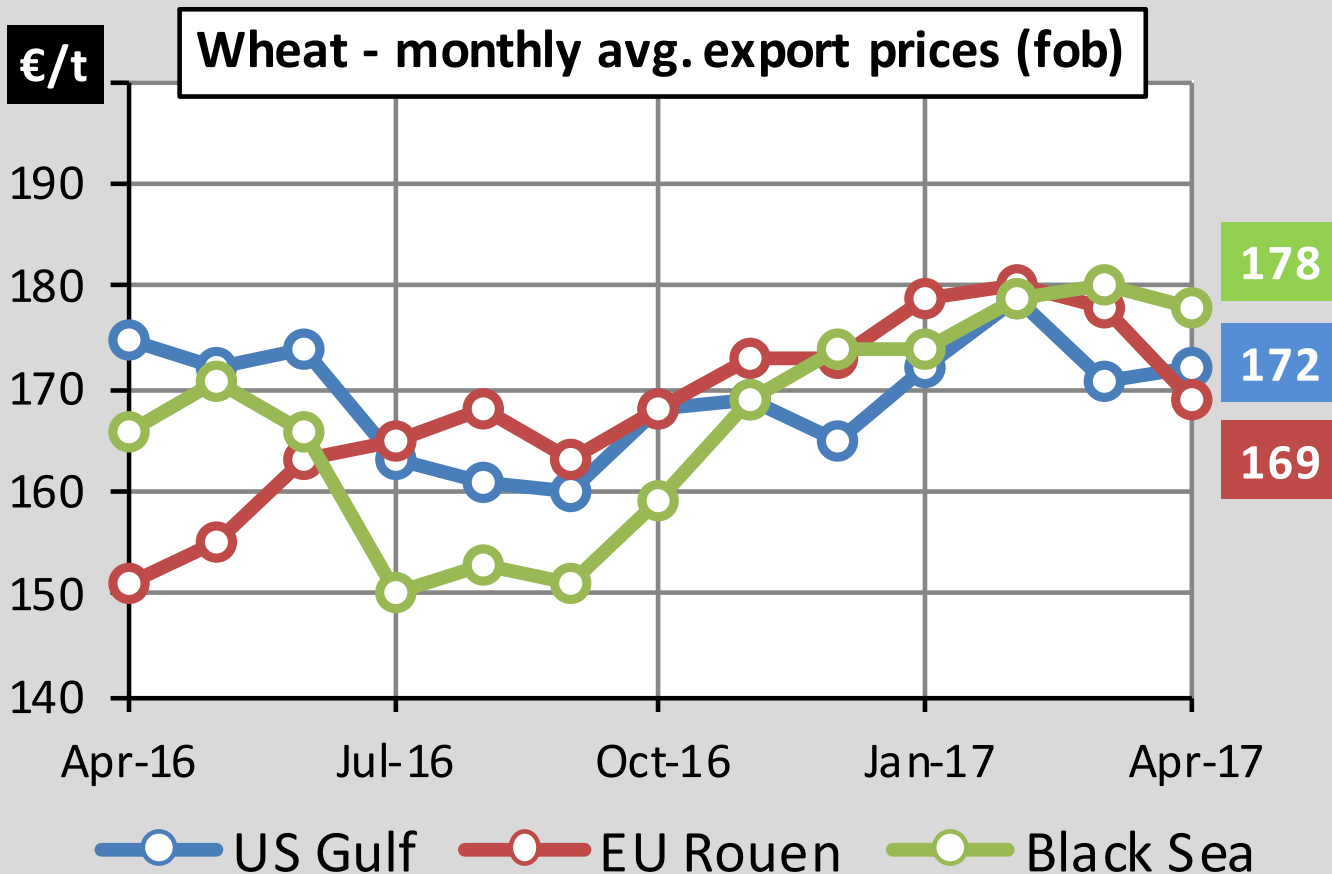


Winter wheat

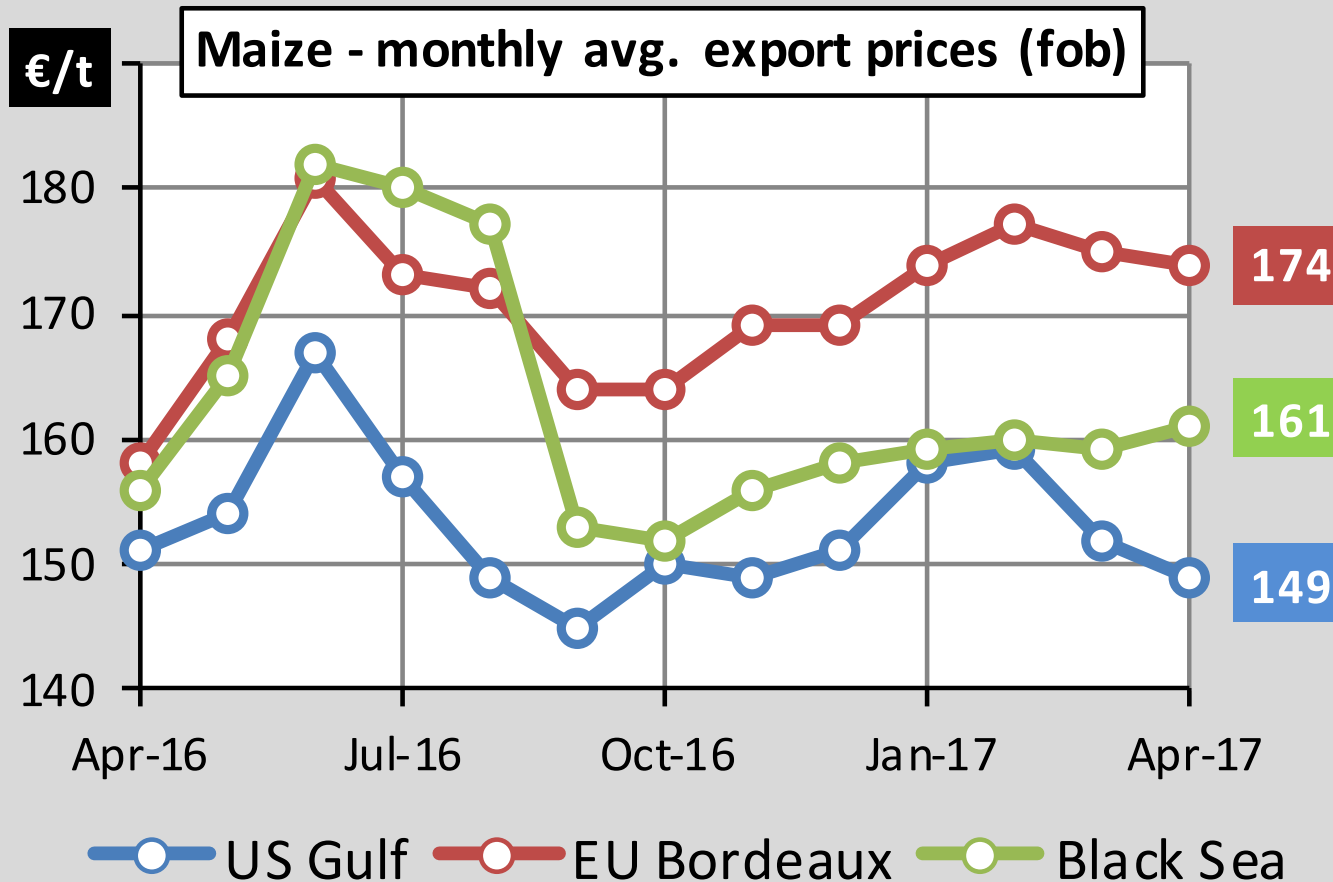


Export prices FOB		11 Apr 2017		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
<i>wheat</i>	US Gulf (SRW)	174	185	▲ 4%	▲ 3%	▲ 4%	▼ -3%
	US Gulf (HRW)	182	193	▼ -4%	▼ -4%	▲ 7%	▬ 0%
	EU Rouen (grade 1)	168	179	▼ -6%	▼ -6%	▲ 12%	▲ 5%
<i>durum wheat</i>	CA St Lawrence (CWAD)	259	275	▲ 8%	▲ 8%	▲ 2%	▼ -5%
	EU Port-la-Nouvelle	n.q.	n.q.	-	-	-	-
<i>barley</i>	Black sea (feed)	157	167	▼ -1%	▼ -2%	▲ 10%	▲ 2%
	EU Rouen (feed)	145	154	▼ -5%	▼ -5%	▬ 0%	▼ -7%
<i>maize</i>	US Gulf (3YC)	151	160	▬ 0%	▬ 0%	▲ 5%	▼ -2%
	EU Bordeaux	173	184	▬ 0%	▬ 0%	▲ 13%	▲ 5%
<i>soybeans</i>	US Gulf (2Y)	336	357	▼ -6%	▼ -6%	▲ 7%	▬ -1%

Sources: International Grains Council, France Agrimer

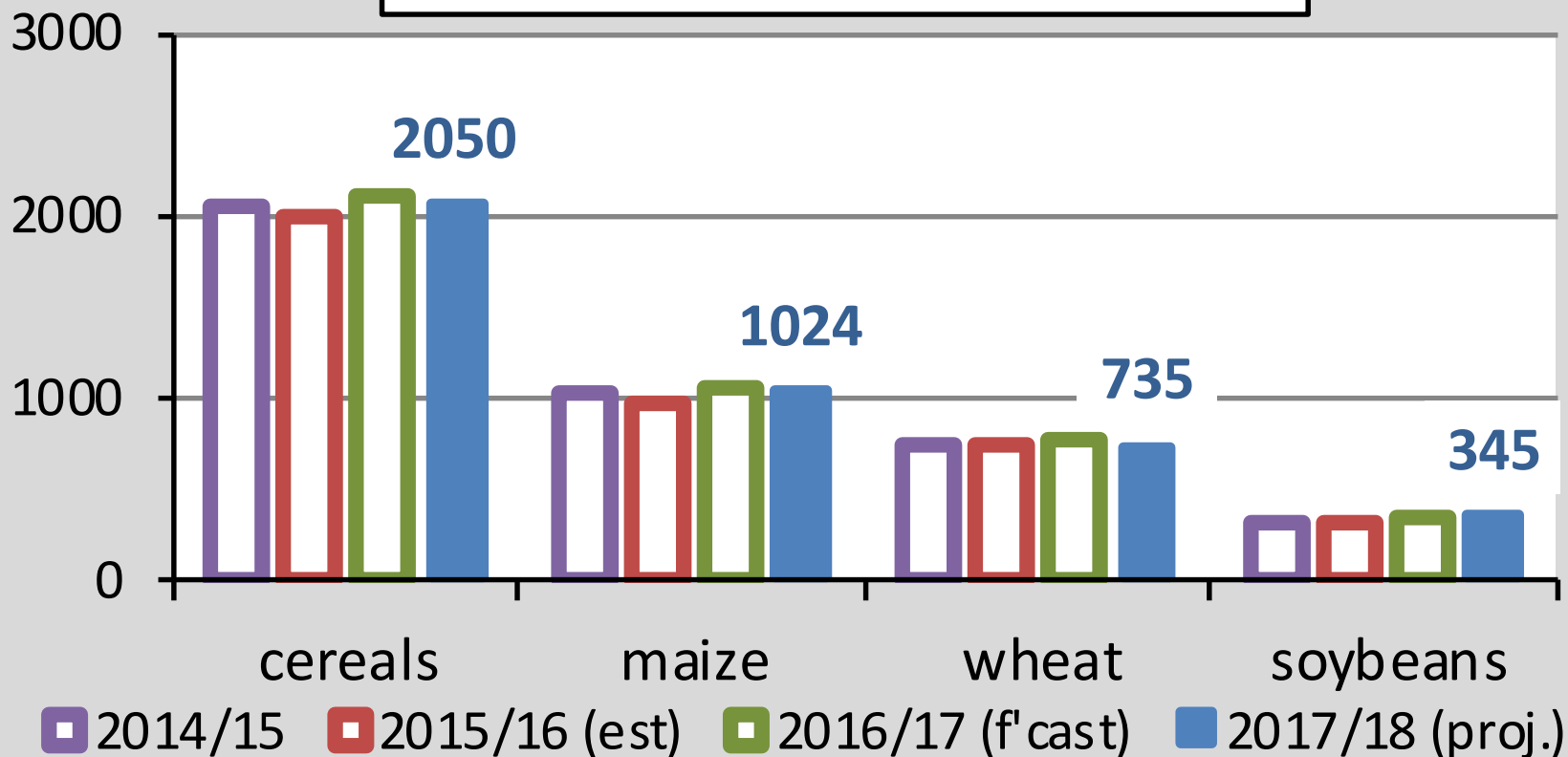


Source: International Grains Council



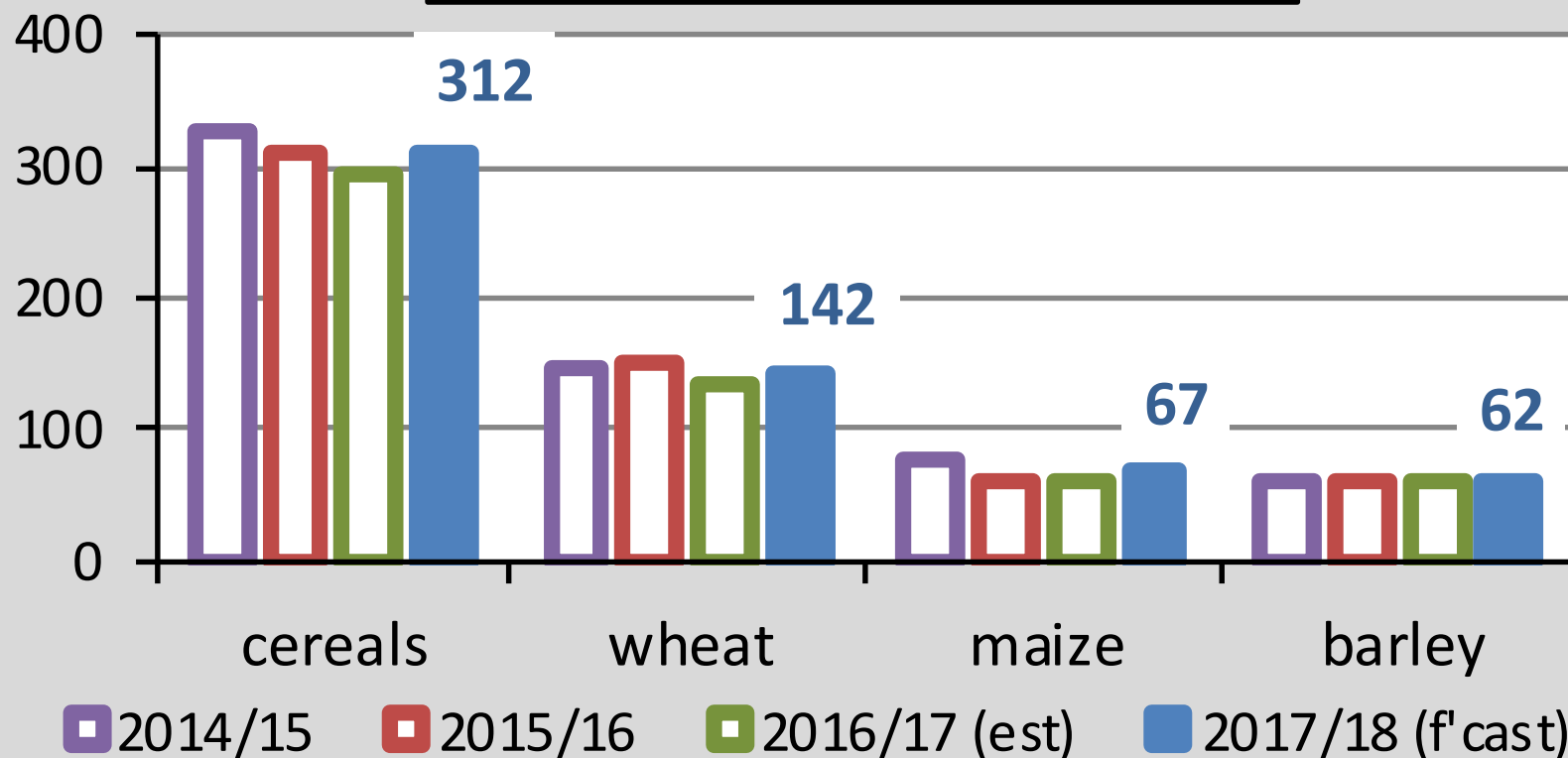
Sources: International Grains Council, France Agrimer

World production (million tonnes)



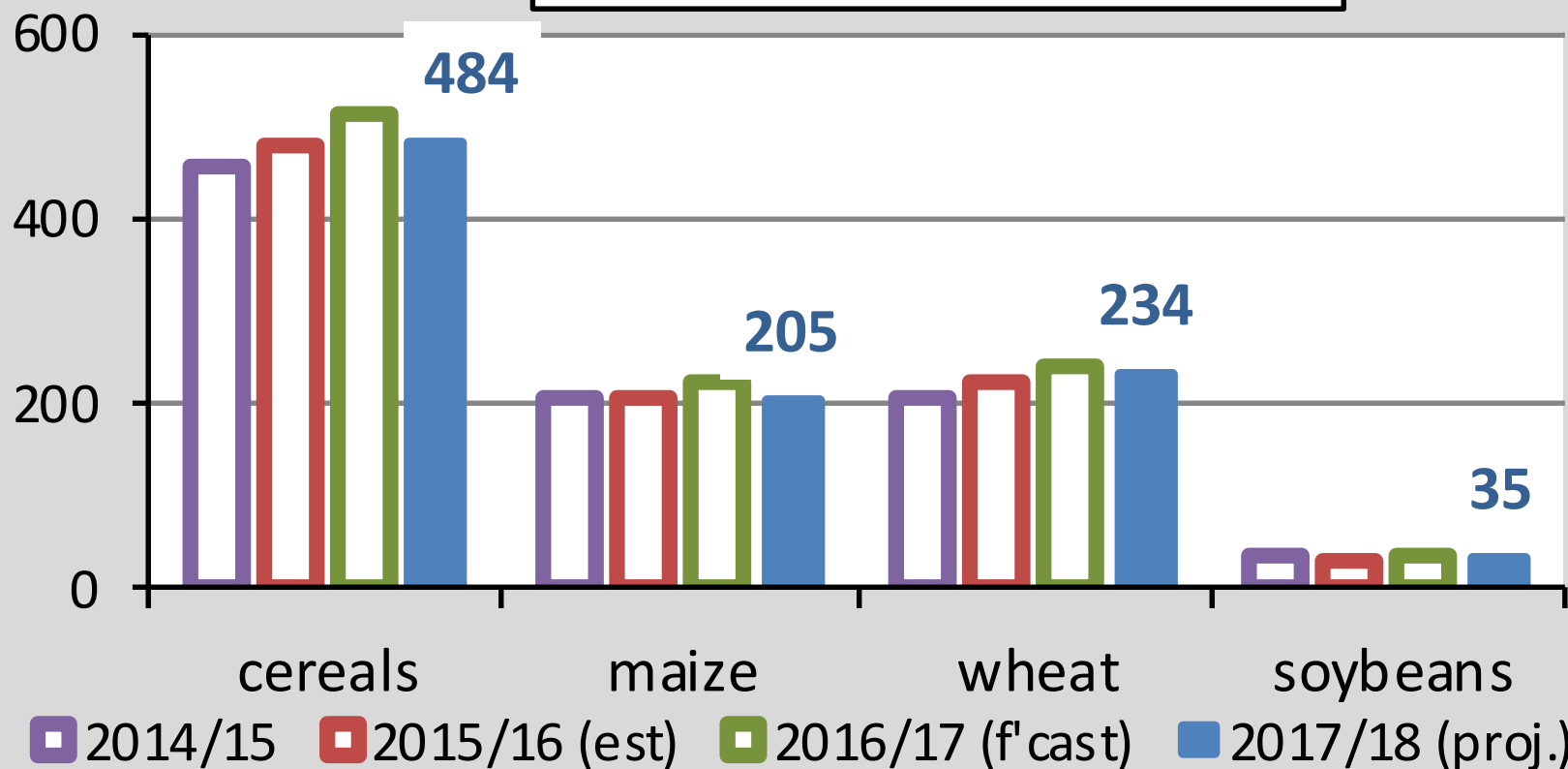
Source: International Grains Council

EU production (million tonnes)



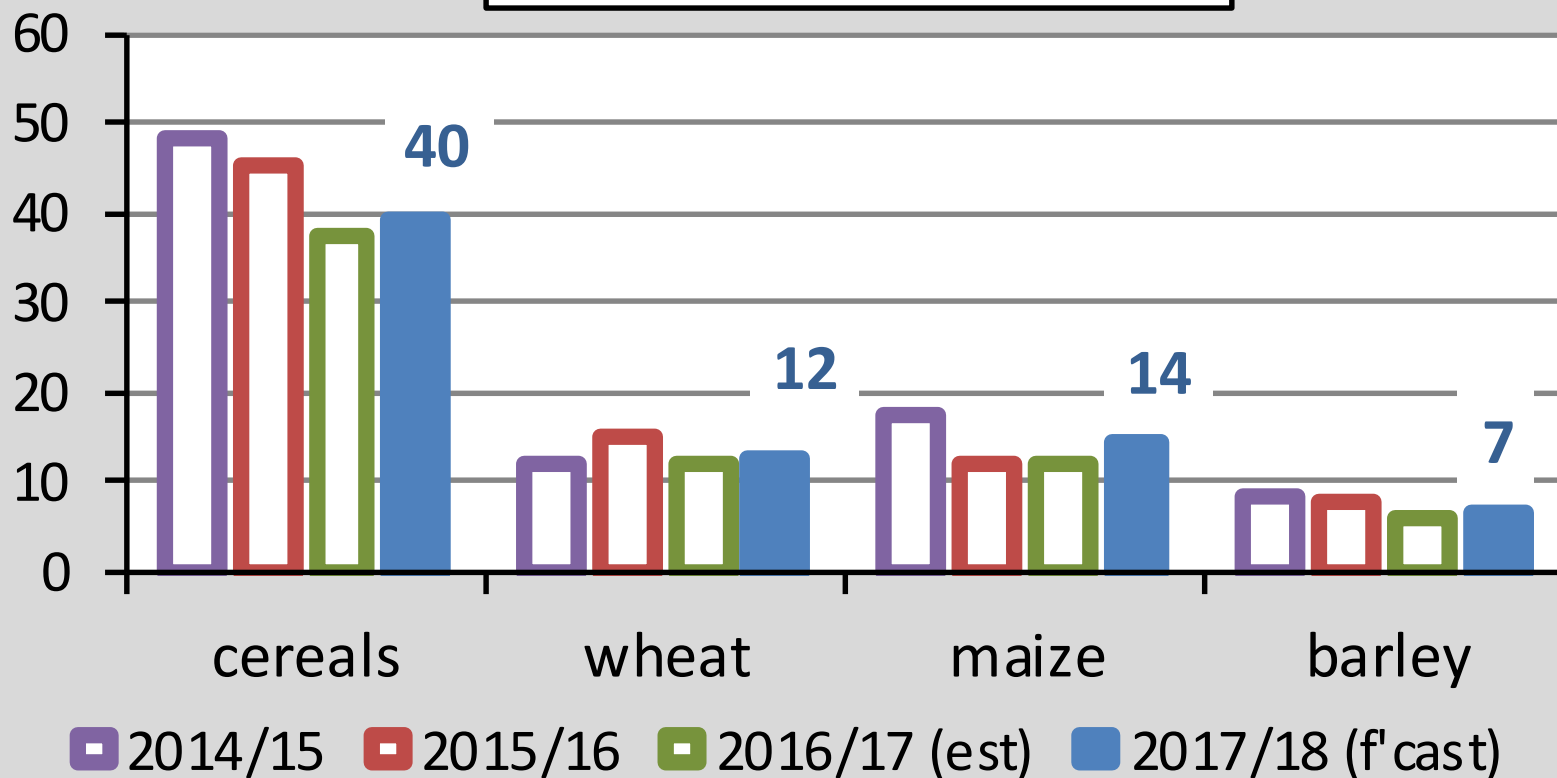
Source: European Commission – DG AGRI

World stocks (million tonnes)



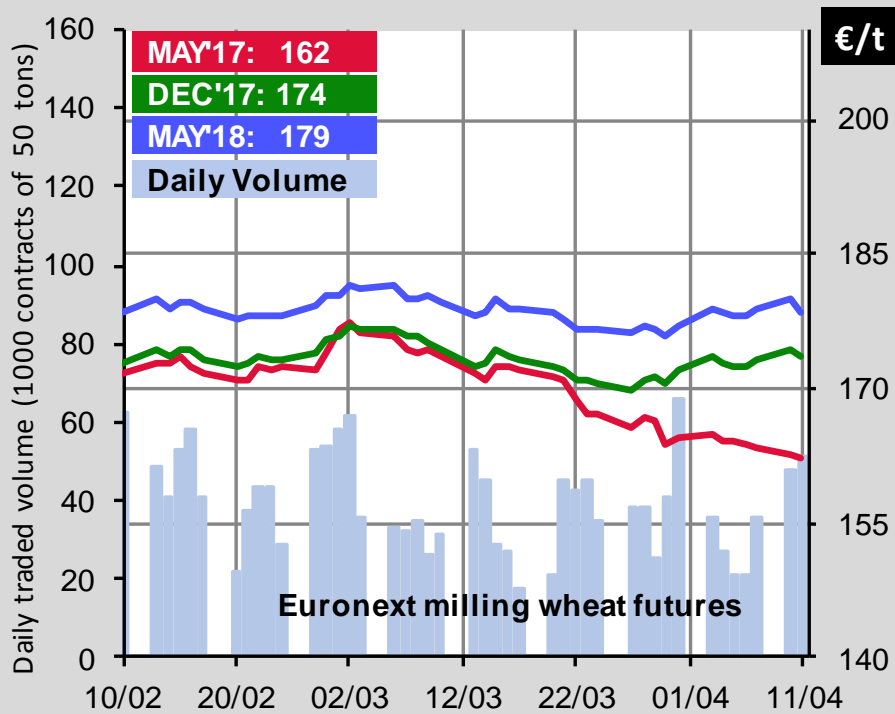
Source: International Grains Council

EU stocks (million tonnes)

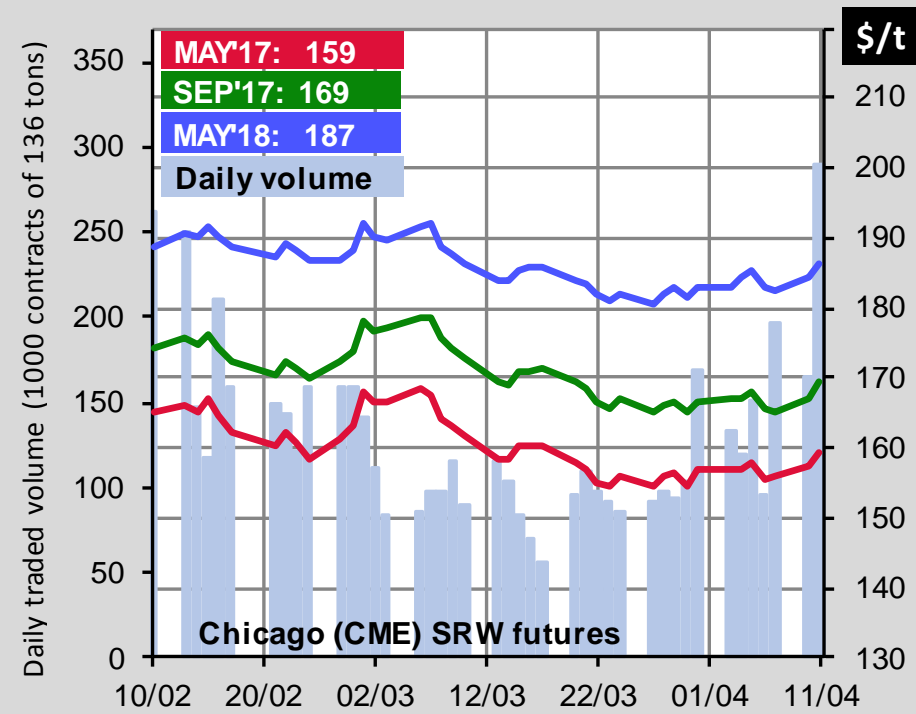


Source: European Commission – DG AGRI

EU (milling) & US (SRW) wheat futures - 60 days

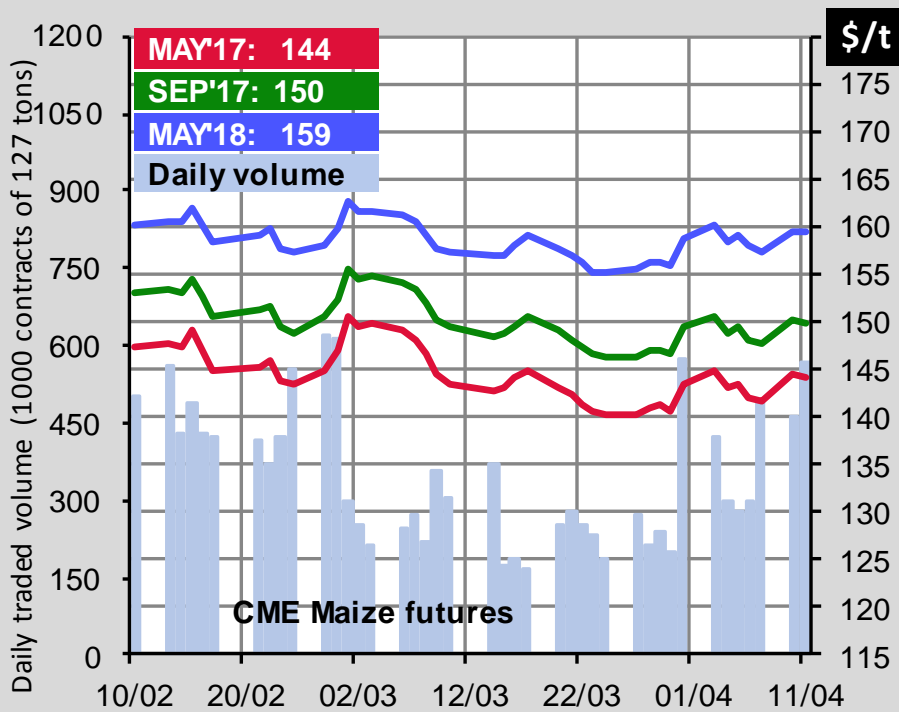


Source: MATIF

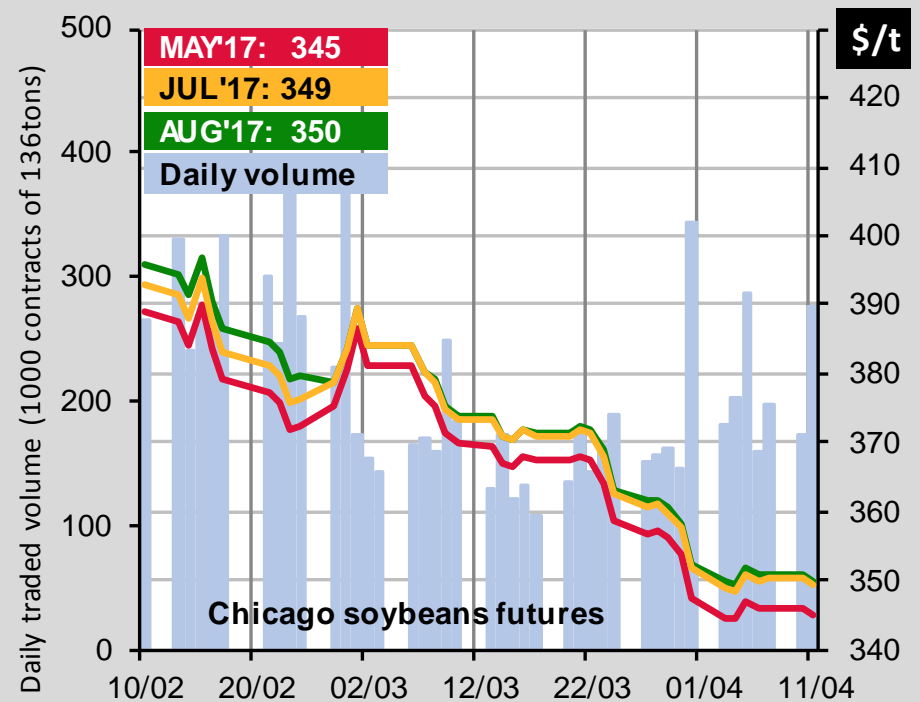


Source: CME

CME US maize & soybeans futures - 60 days

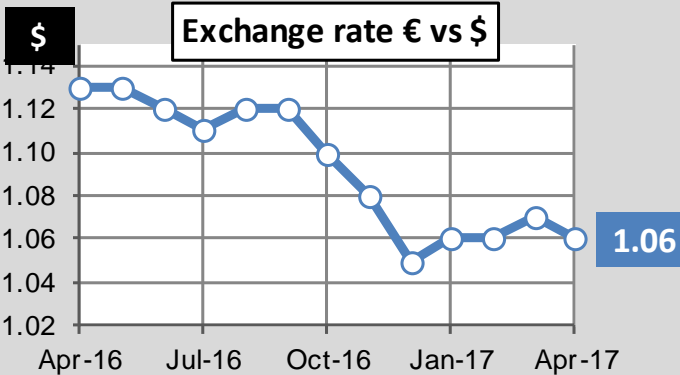


Source: CME

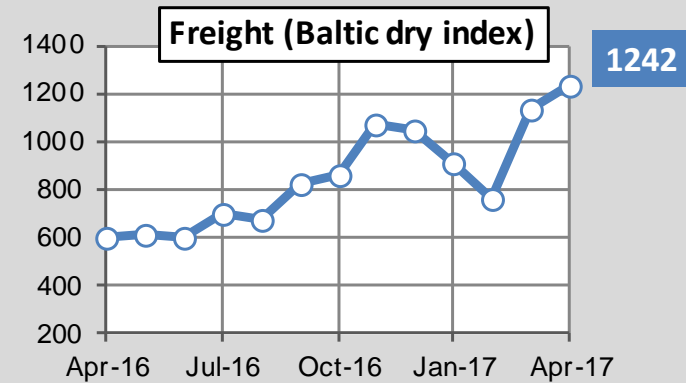


Source: CME

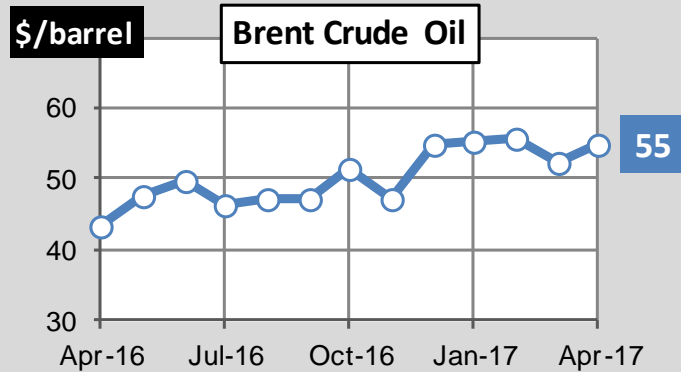
Monthly avg: currency - oil - freight



Source: European Central Bank



Source: The Baltic Exchange



Source: Intercontinental Exchange



RAINFALL

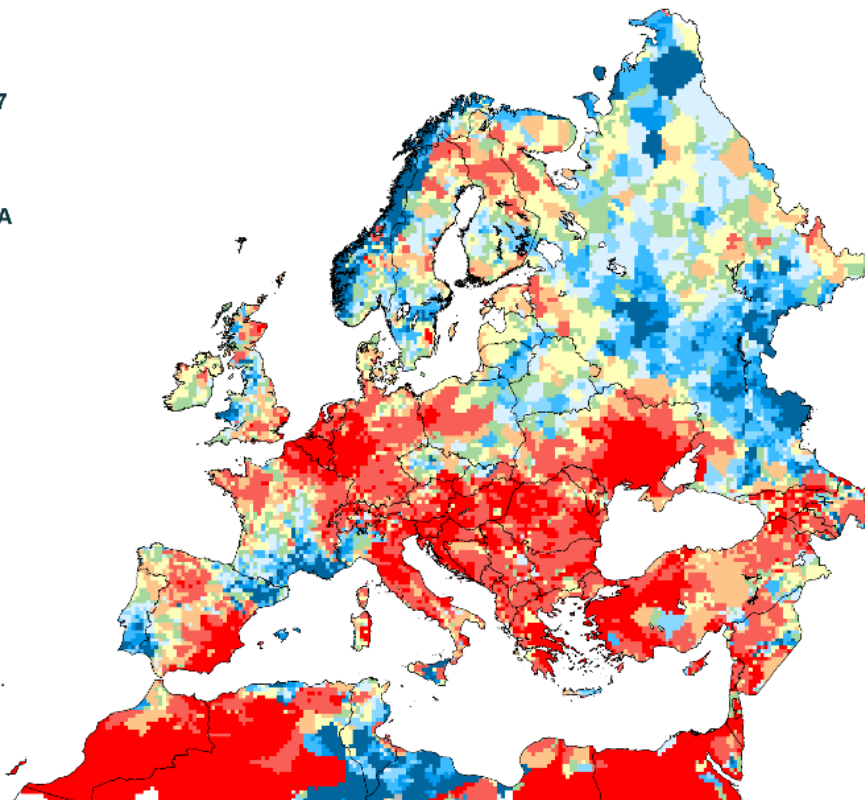
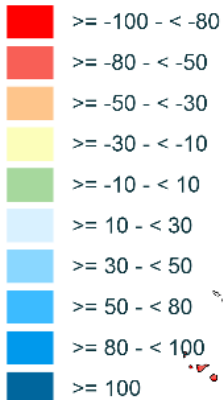
Cumulated values

from : 20 March 2017
to : 05 April 2017

Deviation:

Year of interest - LTA

Unit: %



07/04/2017
resolution: 25x25 km

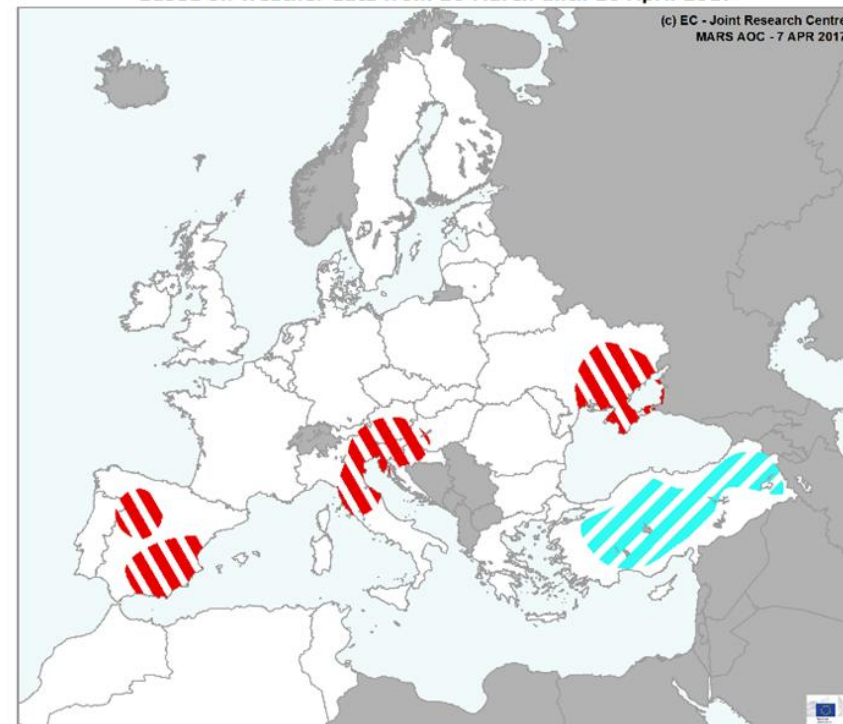


© European Union 2017
Source: Joint Research Centre (JRC CGMS 12)
Processed by: Alterra consortium

AREAS OF CONCERN - EXTREME WEATHER EVENTS

Based on weather data from 20 March until 16 April 2017

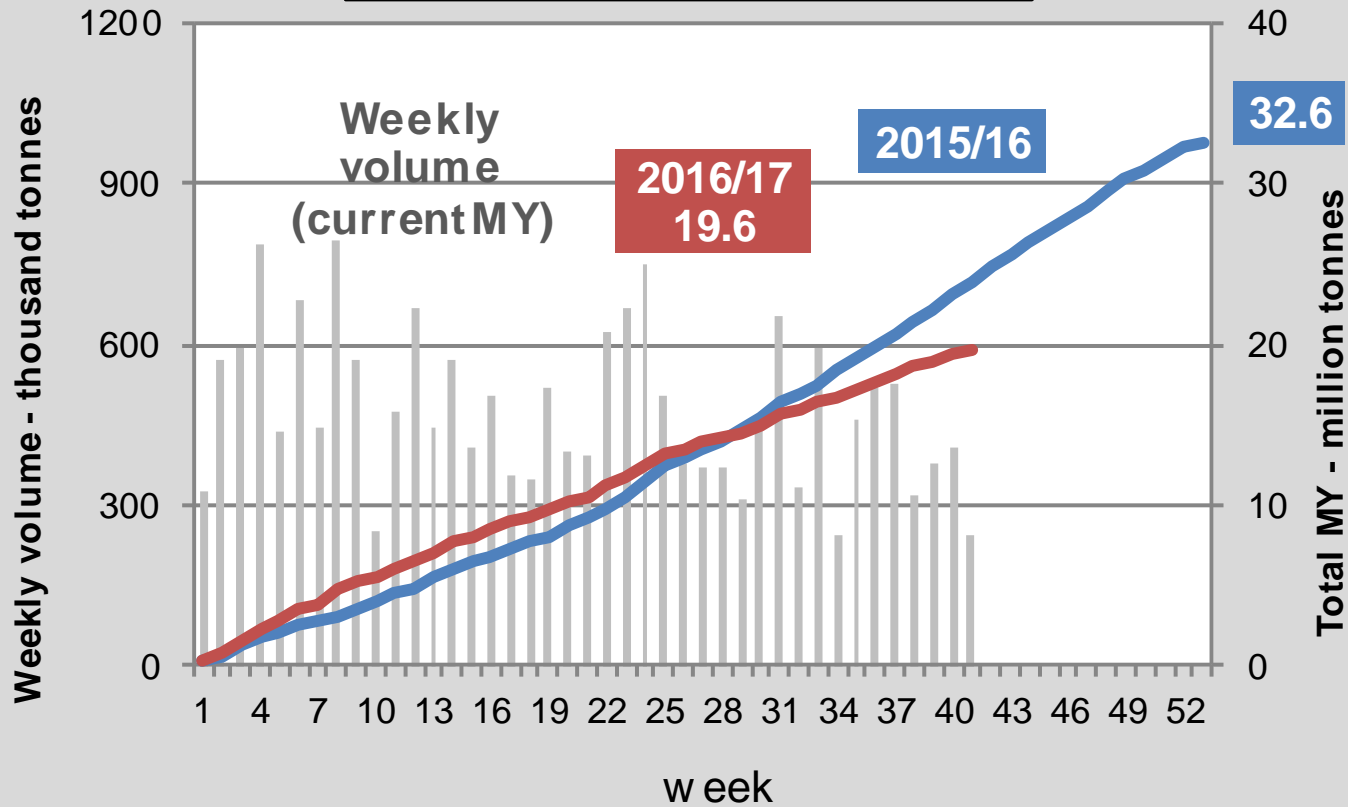
(c) EC - Joint Research Centre
MARS AOC - 7 APR 2017



 Rain deficit

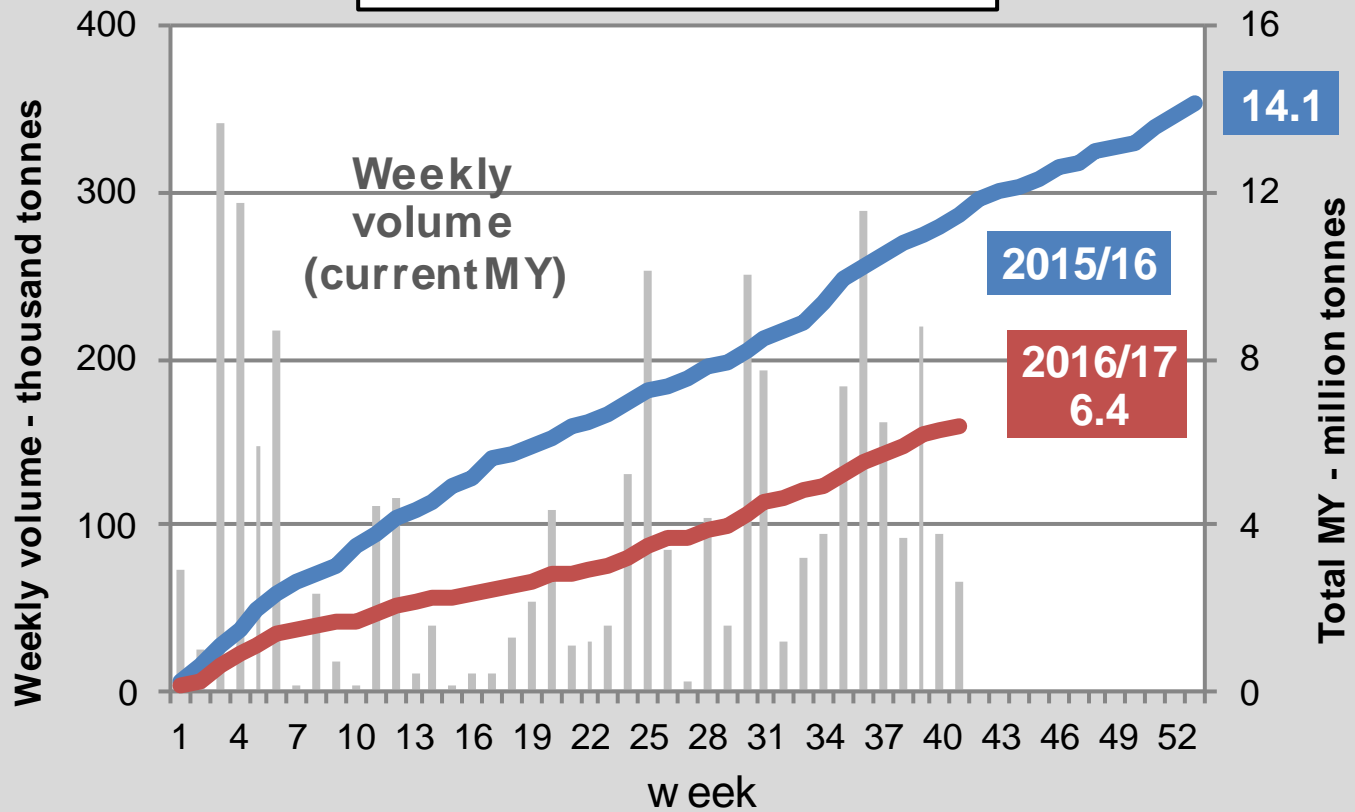
 Cold spell

Common wheat & flour - exports



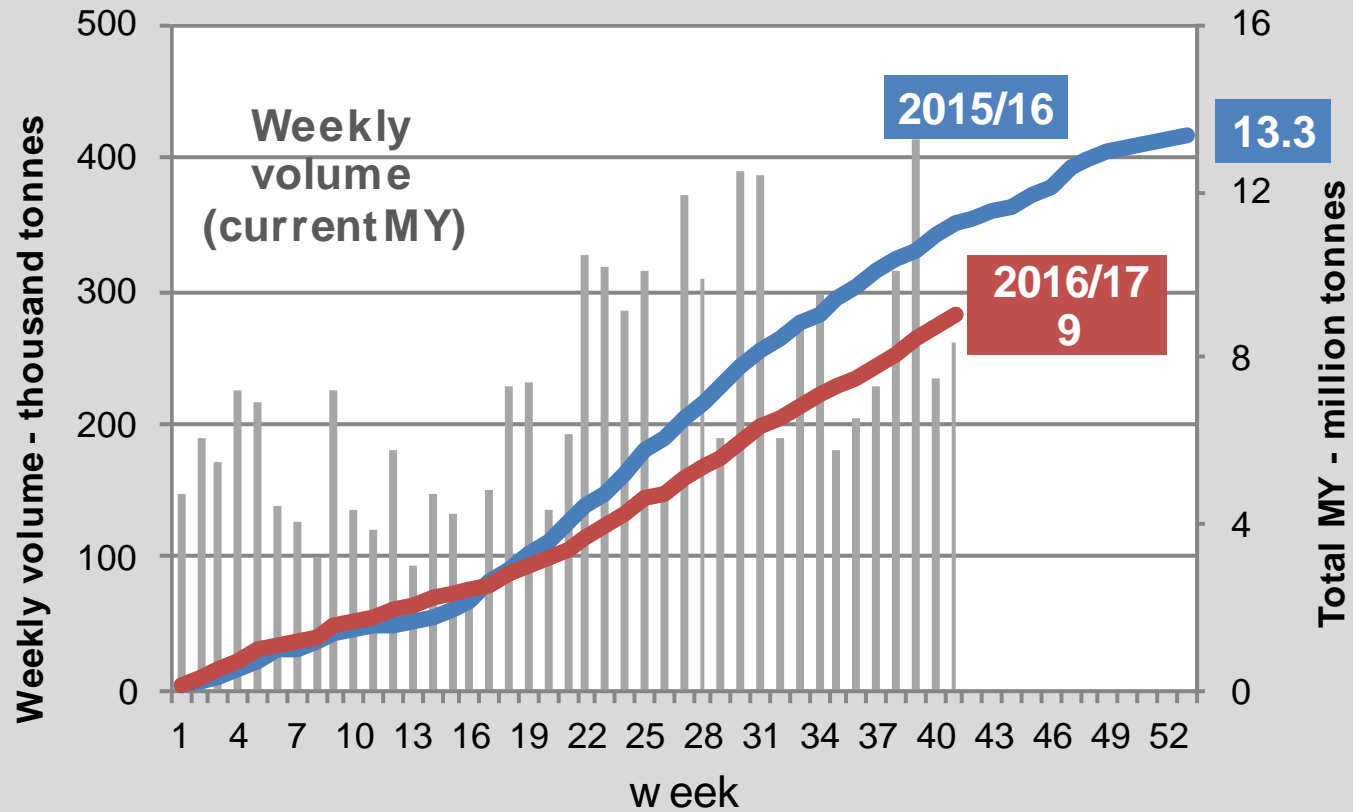
Source: European Commission – DG TAXUD

Barley, malt included - exports



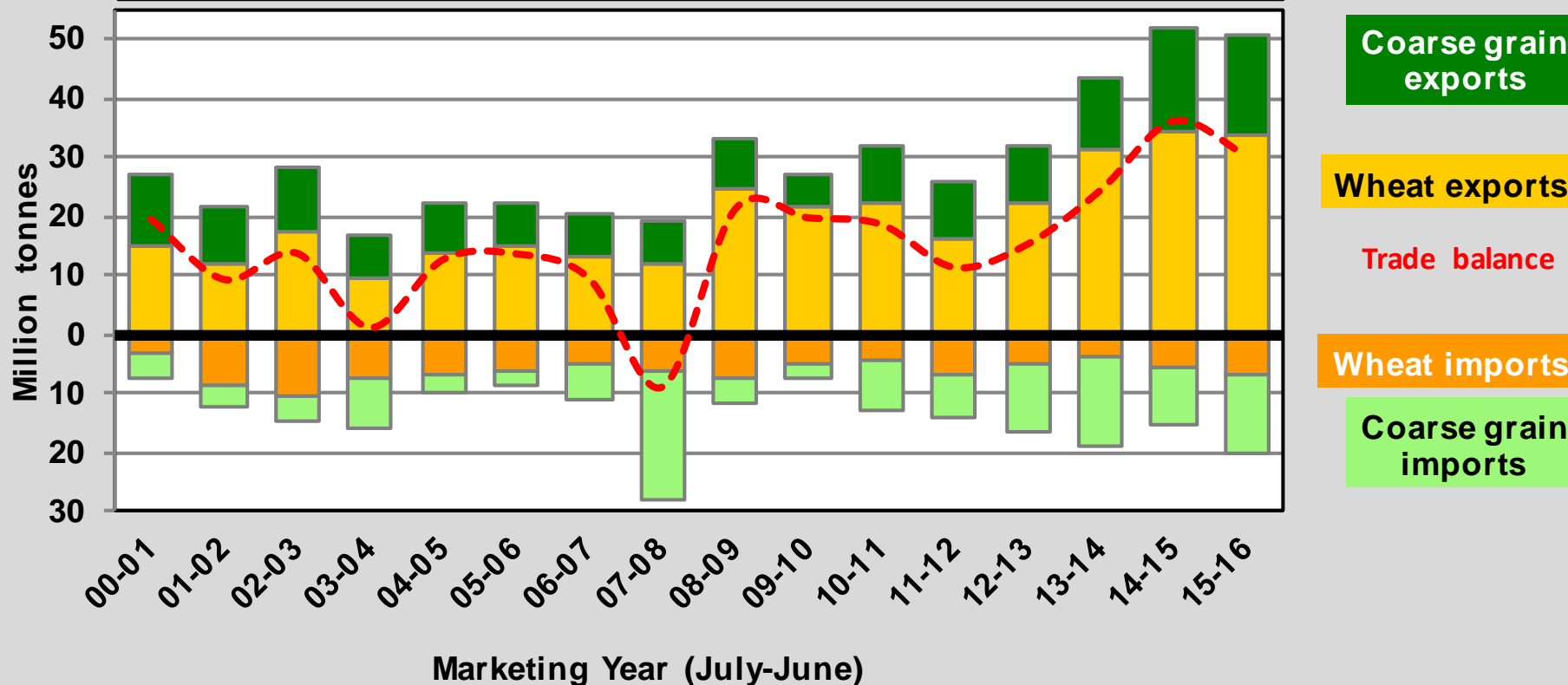
Source: European Commission – DG TAXUD

Maize - imports



Source: European Commission – DG TAXUD

Cereals: 16 marketing years trade evolution (EU28 countries)



Source: Eurostat